**HSM: Explanation for the difference in financial statement of 2019 year on year**

On 17 Mar 2020, Hanoi Textile and Garment Joint Stock Corporation explained the difference in financial statement of 2019 year on year as follows:

In the Financial Statements of Hanoi Textile and Garment Joint Stock Corporation:

Business results in 2019:

+ Profit after tax in 2018: VND 37,003,422,011

+ Profit after tax in 2019: VND 11,586,105,929

Profit after tax of 2019 decreased by 68.69% compared to 2018. Hanoi Textile and Garment Joint Stock Corporation explained as follows:

- In 2018, there was a profit from the divestment of long-term investment capital from South Hanoi Urban Development Joint Stock Company

- In 2019, due to the impact of the US-China trade war, the demand of the market was very low; the reduction of orders to China reduced productivity -> Profit after tax was lower than the previous year

This information was published on the website of Hanoi Textile and Garment Joint Stock Corporation on March 17, 2020

We hereby make sure the above information is true and take full responsibility before the law for the content of the published information